

Rocky Mountain Risk Insurance Group/Rocky Mountain Risk

POLICY NO. B-2

DATE: November 11, 2020

Subject: BOARD POWERS

The Rocky Mountain Risk Insurance Group is granted various powers pursuant to law, including without limitation the following powers to be exercised in the Board's judgment:

1. To take and hold in the name of the Rocky Mountain Risk so much real and personal property as may be reasonably necessary for any purpose authorized by law.
2. To determine which programs and facilities of the Rocky Mountain Risk shall be operated and maintained.
3. To select a depository for funds belonging to the Rocky Mountain Risk Insurance Group, and to invest any funds on hand which are not immediately required in the conduct of the Rocky Mountain Risk Insurance Groups affairs in any securities which are legal investments for the State of Colorado and its political subdivisions, pursuant to law; and
4. To enter contracts and to receive federal matching funds for moneys spent in providing student health services pursuant to law.

LEGAL REF: C.R.S. 22-5-108