

Rocky Mountain Risk Insurance Group

POLICY NO. D-5
DATE: November 11, 2020

Subject: INVESTMENT OF FUNDS

1. The investment of Rocky Mountain Risk Insurance Group funds (including self-insurance pool funds) shall be accomplished in the following manner:

1.1 On a periodic basis, the Executive Director or his/her designee will determine the cash needs of the Rocky Mountain Risk Insurance Group for the ensuing period. The amount so determined shall be retained in the operating account(s) of the Rocky Mountain Risk Insurance Group. The operating account(s) may be opened at any financial institution that is a member of the Federal Deposit Insurance Corporation. Financial institutions must also comply with all legal requirements regarding the pledging of collateral for public funds.

1.2 Funds that are not required to meet the cash needs of the ensuing period shall be invested in legally permissible investments pursuant to procedures approved and implemented by the Board.

LEGAL REF: C.R.S. 24-75-601, et seq.