

Rocky Mountain Risk Insurance Group

POLICY NO. F-1
DATE: November 11, 2020

Subject: SELF-INSURANCE POOL PROGRAM—AUTHORITY

1. The Rocky Mountain Risk Insurance Group self-insurance pool (“Pool”) was first created 1979 under enabling legislation which permits public entities to form pools to self-insure property and liability coverage. The Pool operates through a contractual arrangement (“Pool Agreement”) between member school districts, and provides insurance coverage for the districts, including liability, property, and workers compensation.

2. The Pool Agreement may be amended from time to time by the Board upon a vote of two-thirds (2/3) of the member districts represented on the Board. No such amendment, however, will reduce or terminate the rights and benefits of any member district for any year in which the member is a fully qualified member of the Pool, or have the effect of abridging any other contract duly entered by the Pool.

3. In the event the Board seeks to amend the Pool Agreement, it may not do so until advance notice has been given to the Insurance Commissioner for the State of Colorado at least thirty (30) days prior to the effective date of the amendment.

LEGAL REF: C.R.S. 22-5-101, et seq.
C.R.S. 24-10-115.5
C.R.S. 29-13-101, et seq.
C.R.S. 8-44-101, et seq.
Current Pool Agreement