

Rocky Mountain Risk Insurance Group

POLICY NO. F-2
DATE: November 11, 2020

Subject: SELF-INSURANCE POOL PROGRAM—ADMINISTRATION

1. The Board is the governing body of the Rocky Mountain Risk Insurance Group, and under the powers and duties vested in the Board by law and its policies, it administers the business and operations of the Rocky Mountain Risk Insurance Group self-insurance pool (“Pool”) through the Rocky Mountain Risk Insurance Group’ Executive Director, who serves as the Pool Administrator.

2 Through its administration of the Pool, the Board seeks to provide cost efficiencies and benefits to member districts, including but not limited to the following:

- Stronger control over important claims adjusting and loss control functions.
- Ability to secure the broadest coverage available.
- Enables a member district to share its risk with other districts.
- Fluctuations in the insurance cycle are minimized.
- Enables the member districts to build equity; i.e., not belonging to an insurance conglomerate.
- Use of group purchasing to minimize the cost of insurance over the long term.
- Use of the cash flow advantages of self-insurance to maximize the investment income and lower costs further.

LEGAL REF: C.R.S. 22-5-101, et seq.
C.R.S. 24-10-115.5
C.R.S. 29-13-101, et seq.
C.R.S. 8-44-101, et seq.
Current Pool Agreement